

**Annual Parish Financial Report**  
**Fiscal year ended June 30, 2018**  
*Annunciation Parish # 104 Washington, D.C.*

**Fiscal year ended June 30,**  
**2017      2018      2019**  
**Budget**

**Balance at June 30,**  
**2017      2018**

Parish			
<b>Income</b>			
Offertory collections	\$ 643,218	\$ 632,362	\$ 615,000
Donations and bequests	143,894	135,905	25,000
Investment income	497,684	231,672	220,000
Rental income	-	-	-
Religious education	18,847	18,974	20,000
Restricted building fund contributions (Cap. Campaign)	-	642,579	400,000
Other income	135,676	1,011,544	122,000
<b>Total income</b>	<b>\$ 1,439,319</b>	<b>\$ 2,673,036</b>	<b>\$ 1,402,000</b>
<b>Expenses</b>			
Salaries and benefits	\$ 815,123	\$ 816,004	\$ 753,219
Parish life and worship	148,864	131,112	111,100
Rectory and parish clergy	17,315	31,818	21,800
Religious education	23,385	19,704	20,000
Social concerns	34,360	41,996	44,500
Administration and other	118,089	183,202	96,000
Facilities and maintenance	150,567	201,489	199,100
Archdiocese assessments	64,850	84,866	87,500
Support of regional school	-	-	-
<b>Total expenses</b>	<b>\$ 1,372,552</b>	<b>\$ 1,510,190</b>	<b>\$ 1,333,219</b>
<b>Net income</b>	<b>\$ 66,767</b>	<b>\$ 1,162,847</b>	<b>\$ 68,781</b>
<b>Other uses of funds</b>			
Capital improvements	4,524	7,216	-
Loan payments	-	-	-
Subtotal	4,524	7,216	-
<b>Net income over (under) expenditures</b>	<b>\$ 62,243</b>	<b>\$ 1,155,630</b>	<b>\$ 68,781</b>
Less: Unrealized Gains on Investments		(872,472)	
Less: Restricted Building Fund Contributions (Cap. Campaign)		(642,579)	
<b>Adjusted Net Income (Loss)</b>		<b>(359,421)</b>	

**Fiscal year ended June 30,**  
**2017      2018      2019**  
**Budget**

School			
<b>Income</b>			
School tuition and fees	\$ 1,025,659	\$ 1,143,997	\$ 1,362,175
Donations	10,435	20,925	20,000
Support from parish	-	-	-
Other income	160,467	220,579	124,100
<b>Total income</b>	<b>\$ 1,196,562</b>	<b>\$ 1,385,502</b>	<b>\$ 1,506,275</b>
<b>Expenses</b>			
Salaries and benefits	\$ 1,353,429	\$ 1,261,393	\$ 1,257,972
Instruction	37,440	37,923	34,500
Facilities and maintenance	157,420	190,192	187,600
Administration	37,047	90,298	300,210
Auxiliary services	7,379	14,400	7,500
Nursery school/day care	741	-	-
<b>Total expenses</b>	<b>\$ 1,593,457</b>	<b>\$ 1,594,206</b>	<b>\$ 1,787,782</b>
<b>Net income (loss) on school</b>	<b>\$ (396,895)</b>	<b>\$ (208,704)</b>	<b>\$ (281,507)</b>

**Balance sheet highlights**  
**for parish, including school**

<b>Assets</b>		
Cash and investments available for operations, at market value	1,997,695	109,536
School Endowment Fund		1,818,055
Restricted assets (Roth Memorial Fund)	\$ 9,558,052	\$ 9,854,571
Fixed assets and other assets	19,749,691	20,556,762
<b>Total assets</b>	<b>\$ 31,305,438</b>	<b>\$ 32,338,925</b>

<b>Liabilities</b>		
Accounts payable	\$ 2,201,940	\$ 177,879
School Endowment Fund		1,818,055
Restricted liability (Roth Memorial Fund)	9,558,052	9,854,571
Fund balance	19,545,446	20,488,420
<b>Total liabilities and fund balance</b>	<b>\$ 31,305,438</b>	<b>\$ 32,338,925</b>

**Fiscal year**  
**ended June 30,**  
**2017      2018**

**National Collections**

Amounts collected and remitted in the Archdiocese National Collections	19,067	31,771
	<u>\$ 19,067</u>	<u>\$ 31,771</u>

**Highlights**

*As we look to significant highlights, we must include the arrival of our new Parochial Vicar, Rev. Andrew Wakefield. A tremendous blessing for the parish.*

**Parish census data**

**Fiscal year**  
**ended June 30,**  
**2017      2018**

Registered Households	1052	1112
<b>Sacraments celebrated:</b>		
Baptism	46	44
First Communion	20	16
Reconciliation	20	16
Confirmation	21	18
Matrimony	9	6
Funerals	20	15